

MOOREBANK SPORTS CLUB LIMITED  
(ACN 002 081 905)  
NOTICE OF GENERAL MEETING

Notice is given that a General Meeting of Moorebank Sports Club Ltd ABN 21 002 081 905 will be held at the Club at 230 Heathcote Road, Hammondville at 6.00pm on Wednesday, 22<sup>nd</sup> January 2020.

### Business

- To consider and if thought fit pass the Ordinary Resolution relating to the de-amalgamation of Sporties and Sporties @ Kareela Golf premises (Refer below)

### Ordinary Resolution

That the members of Moorebank Sports Club Limited (ACN 002 081 905) hereby approve:

- in principle, the de-amalgamation of Sporties @ Kareela Golf (Licence Number: LIQC300231704) (**Sporties Kareela**) from Moorebank Sports Club Limited (ACN 002 081 905) (**Sporties**) and amalgamation with Cronulla-Sutherland Leagues Club Limited (ACN 000 202 826) (**Sharkies**), such de-amalgamation and amalgamation to be effected by:
  - the transfer to Sporties Kareela Temporary Company Limited (ACN 636 544 771) (**TCL**) of club licence LIQC300231704 and the right to occupy the premises at 1 Bates Drive, Kareela, currently occupied by Sporties trading as Sporties @ Kareela at the date of this resolution;
  - the subsequent transfer from TCL to Sharkies of club licence (Licence Number: LIQC300231704) and the right to occupy the premises at 1 Bates Drive, Kareela;
  - the making of applications to the Independent Liquor & Gaming Authority to effect the transfer of such club licence to Sharkies by way of a de-amalgamation and amalgamation.
- that Sporties takes all action necessary to effect the de-amalgamation of Sporties @ Kareela Golf (Licence Number: LIQC300231704) from Sporties, and the amalgamation of TCL and Sharkies.

### Explanatory Note regarding the Ordinary Resolution

- Members should refer to the Statement to Members on De-amalgamation which is enclosed with this Notice.

Members should also refer to the Memorandum of Understanding between Sporties, TCL and Sharkies which is displayed on the noticeboards of Sporties, Sporties @ Kareela Golf and Sharkies and on the websites of Sporties at [www.sportiesgroup.com.au](http://www.sportiesgroup.com.au) and Sharkies at [www.sharkies.com.au](http://www.sharkies.com.au)

### Notes to Members regarding the Ordinary Resolution

- Under section 17AM(d) of the *Registered Clubs Act 1976*, the proposed de-amalgamation is to be “*approved in principle at separate extraordinary general meetings of the ordinary members of the parent club and the members of the dissolved club.*”

The term “*parent club*” in section 17AM(d) is defined in Division 1A of the *Registered Clubs Act 1976* and means Sporties and the term “*members of the dissolved club*” in section 17AM(d) is defined in Division 1A and section 17AJ of the *Registered Clubs Act 1976* to mean members of Kareela Golf including any person who, following the amalgamation of Sporties and Kareela has become a member of the amalgamated club but only in relation to the Kareela premises.

The term “*extraordinary general meeting*” is not defined in the *Registered Clubs Act 1976*. However, Sporties’ Constitution does not recognise the concept of “*extraordinary general meeting*” but rather Rule 85 provides:

*A general meeting called the Annual General Meeting shall be held once at least in every calendar year at such time and place as may be determined by the Board but within five (5) months of the close of the financial year. All meetings other than Annual General Meetings shall be called general meetings.*

The term "ordinary members" where used in section 17AM(d) of the *Registered Clubs Act 1976* is defined in section 4 of the *Registered Clubs Act 1976* and essentially means all members in all classes of membership (excluding employees and junior members of Sporties), other than Honorary members, Temporary members and Provisional members.

1. Accordingly, all members in all classes of membership (excluding employees and junior members of Sporties), other than Honorary members, Temporary members and Provisional members are eligible to attend the general meeting and vote on the Ordinary Resolution. This is despite any provision in the Constitution of Sporties that restricts voting rights for certain classes of membership.
2. To be passed, the Ordinary Resolution requires votes from a simple majority of members (50% + 1) present and voting on the Ordinary Resolution at the meeting.
3. In accordance with the Corporations Act 2001, the ordinary resolution must be considered as a whole and cannot be amended by motion at the meeting.
4. Members should read the Statement to Members on de-amalgamation and the Memorandum of Understanding between Sporties, TCL and Sharkies.
5. Please direct any question or concern about the Ordinary Resolution in writing to the Chief Executive Officer of Sporties if possible, before the General Meeting.
6. Proxy Votes are not allowed under the Registered Clubs Act 1976.
7. The Board of Directors of Moorebank Sports Club Limited recommends that members vote in favour of the proposed Ordinary Resolution.

Dated 17<sup>th</sup> December 2019

A handwritten signature in black ink, appearing to read "Jeff Gibbs".

Jeff Gibbs  
Chief Executive Officer

## **SPORTIES @ KAREELA GOLF**

### **STATEMENT TO MEMBERS PURSUANT TO SECTION 17AL OF THE REGISTERED CLUBS ACT 1976 AS GUIDED BY REGULATION 11(1) OF THE REGISTERED CLUBS REGULATIONS**

- (a) Moorebank Sports Club Limited (**Sporties**) amalgamated with Kareela Golf and Social Club (**Kareela**) in 2017. Since then, Sporties has made considerable gains at the venue, turning Kareela around from a position of negative cash flow, into a viable, cash positive business.
- (b) In July 2019, Cronulla-Sutherland Leagues Club Limited (**Sharks**) announced that it was closing for construction and it was seeking interest from local clubs for a place to relocate its members during the period of construction. On learning of this, Sporties indicated its interest for Sporties@Kareela to become the official home of the Sharks during its construction period.
- (c) On 6 September 2019, Sharks called for 'Expressions of Interest' from clubs interested in amalgamating, with a particular emphasis on clubs located in the Sutherland Shire.
- (d) As a part of our governance, Sporties constantly assesses all available opportunities. Since amalgamating with Kareela in 2017, new opportunities have crystallised for Sporties Group including an ability to commence building at our Gregory Hills site and a possibility to purchase land adjoining our Hammondville home. Naturally, Sporties is unable to pursue every opportunity and it is bound to plan strategically.
- (e) When the Expression of Interest was advertised, Sporties considered its position and the opportunity that potentially existed for the Sporties Group, Sporties @Kareela, and Sharks.
- (f) Given these issues and the opportunity presented by Sharks, Sporties lodged an 'Expression of Interest' to amalgamate the Kareela venue with Sharks, freeing up resources to pursue other projects.
- (g) Sharks formally indicated its willingness to begin proceedings to formalise such an amalgamation. If the process is successful it will require a de-amalgamation of the Kareela venue from the Sporties Group and an amalgamation of the venue with Sharks. Sporties believes Sharks are an ideal partner to take Kareela forward.
- (h) The benefits of amalgamating Kareela with Sharks are extensive and include:
  - i. Raising Kareela's profile once it becomes the "home" of Sharks for 2020 and 2021;
  - ii. More than 27,000 Sharks Members will immediately call Kareela home;
  - iii. Increasing patronage with Sharks holding their home game celebrations at Kareela, with Sharks playing their home games in 2020-21 at Jubilee Stadium less than 10km away;
  - iv. Growth in golf membership as Sharks raise the awareness of golf in the local area; and
  - v. A greater management presence with the relocation of the Sharks' Management Team.
- (i) Sporties believes an amalgamation with a partner like Sharks will herald in a new era for the Members of Kareela, and this is a decision in their best interest, both long and short term.
- (j) As one step in the process of formalising an amalgamation of the Kareela premises with Sharks, Sporties is required to de-amalgamate the Kareela Premises to another company. For this purpose, Sporties Kareela Temporary Company Limited (**TCL**) has been incorporated. The de-amalgamation is effective for a very short time (often no more than 10 minutes) prior to the final amalgamation of TCL and Sharks being granted.

- (k) However, a de-amalgamation of Kareela Premises from Sporties is the first step in the process.
- (l) As part of the de-amalgamation process, Sporties is required to publish a statement to members pursuant to section 17AL of the Registered Clubs Act 1976 as guided by Clause 11(1) of the Registered Clubs Regulation 2015. This document is the statement required.
- (m) Sporties @ Kareela Golf is situated at 1 Bates Drive, Kareela NSW and occupies Lot 1159 DP 752064, (**Premises**).
- (n) Upon de-amalgamation, the club licence currently held by Sporties in respect of the Sporties @ Kareela Golf premises, will be transferred to TCL.
- (o) Sporties will, in consideration of \$1.00 from TCL, also transfer the real property of the Premises to TCL for the purposes of running a registered club. The real property will, however, ultimately be transferred to Sharks in the event the amalgamation is approved.
- (p) All property, plant and equipment agreed between Sporties and TCL will be transferred to TCL in consideration of TCL paying to Sporties \$1.00. Details and estimated values of all property, plant and equipment that will be transferred to TCL is set out in the Kareela Asset Listing attached to this Notice. The property, plant and equipment specified as Excluded Assets, will not be transferred to TCL. It is intended that 80 gaming machine entitlements will also be transferred to the premises of TCL as part of the assets.
- (q) The Constitution of TCL can be inspected at [www.moorebanksports.com.au/our-story/important-information](http://www.moorebanksports.com.au/our-story/important-information).
- (r) If the de-amalgamation and amalgamation are both approved, all of Sporties' full time and part time employees at the Premises will be made offers of employment with Sharks, and if they accept the offers, will be employed by Sharks. Their existing employee entitlements will be preserved.
- (s) The governing body of TCL will be as follows:
  - i. Director – Brenton Taylor
  - ii. Director – Dennis Errington
  - iii. Director – Laurence Willoughby
  - iv. Director – Robert Fleeton
  - v. Director – Philip Sampson
  - vi. Director – Francis Griffin
  - vii. Secretary – Jeff Gibbs

Members should note that because the de-amalgamation and amalgamation are to be simultaneous if granted, the board which will ultimately govern the de- amalgamated/amalgamated club will be that of Sharks, and the current board members can be found at [www.sharkies.com.au](http://www.sharkies.com.au).

- (t) The anticipated effect of the de-amalgamation of Sporties @ Kareela Golf on the financial viability of Sporties will be positive, based on the following key points:
  - a. Sporties will not be required to invest further funds in the maintenance of the Kareela Premises.
  - b. The net effect of the savings on the business of Sporties following the de-amalgamation would be positive, and would allow the Club to be more financially viable going forward and to concentrate its resources on the business opportunities available to it at its Hammondville premises and at its Gregory Hills site.

(u) TCL will be underwritten by Sporties and will have the assets, staff and right to occupy the Premises to allow it to operate as a Registered Club for the period that TCL will be required to operate. Members should note that because the de-amalgamation and amalgamation are to be simultaneous and the future financial viability of the de-amalgamated club will essentially be governed by the viability of Sharks, and a copy of a report on the future financial viability of the de-amalgamated club, as prepared by an independent accountant, can be inspected at [www.moorebanksports.com.au/our-story/important-information](http://www.moorebanksports.com.au/our-story/important-information).

(v) The steps to be taken to give effect to the de-amalgamation are as follows:

- a. The incorporation of TCL as the proposed de-amalgamated club;
- b. A notice regarding the proposed de-amalgamation is available for inspection of members on the Club notice board and website at [www.moorebanksports.com.au/our-story/important-information](http://www.moorebanksports.com.au/our-story/important-information);
- c. Issuing this Statement to Members;
- d. Calling of the following General Meetings to obtain member approval for the proposed de-amalgamation:
  - i. Sporties; and
  - ii. Sporties – Kareela Golf Club Members.
- e. Applying to the Independent Liquor & Gaming Authority for the transfer of club licence LIQC300231704 (Sporties @ Kareela Golf) to TCL, with such transfer being conditional upon the subsequent amalgamation of TCL with Sharks;
- f. If the de-amalgamation is approved, transfer of the relevant assets, service contracts and club licence to TCL will take place.

Members are reminded that the proposed de-amalgamation is conditional on approval of a subsequent amalgamation of TCL and Sharks. Therefore, separate General Meetings of TCL and Sharks will be held to consider the proposed amalgamation. If the proposed amalgamation is not approved by the members of TCL and Sharks or the Independent Liquor & Gaming Authority, then neither the proposed de-amalgamation nor the amalgamation will take place.

Please note that all documents referred to above will be posted at [www.moorebanksports.com.au/our-story/important-information](http://www.moorebanksports.com.au/our-story/important-information) and on the notice boards at Sporties and Sporties @ Kareela twenty one (21) days before the proposed General Meeting(s).

# Kareela Asset Listing

As at 30 June 2019

		Opening Cost	CWDV
<b>Included Assets (as per Asset Register)</b>			
<b>KGC Building</b>			
10087	KGC Original Cost	\$ 713,563.64	\$ 674,083.04
10088	KGC Renovations	\$ 1,599,346.56	\$ 1,510,856.70
10089	KGC 2007 Renovations	\$ 14,988.52	\$ 14,159.27
10090	KGC 2008 Renovations	\$ 70,465.17	\$ 66,566.47
10091	KGC 2011 Additions Pro Shop	\$ 7,519.09	\$ 7,221.88
10092	KGC 2012 Alfresco Renovations	\$ 73,736.26	\$ 70,822.22
10093	KGC 2013 Old Pro Shop Fit Out	\$ 1,648.29	\$ 1,583.13
10095	KGC 2017 Gaming Room Renovation	\$ 176,447.82	\$ 169,474.53
10235	Down by the River Building Costs	\$ 73,593.73	\$ 71,738.77
<b>KGC Building</b>		<b>\$ 2,731,309.08</b>	<b>\$ 2,586,506.01</b>
<b>KGC Furniture &amp; Fittings</b>			
10128	50 x Grey Chairs (Cove Bistro)	\$ 700.00	\$ 252.14
10130	Carpet in KGC Function Room (Aud)	\$ 2,454.55	\$ 1,799.58
10144	5 x Art Prints (Art Room)	\$ 1,183.19	\$ 850.14
10204	4 x Chairs Black steel frame (FF)	\$ 587.27	\$ 486.30
10205	20 70cm Square White Tables (Cove Alfres	\$ 3,118.19	\$ 2,582.12
10206	3 x Single Lounge Chairs Pink in Foyer	\$ 847.27	\$ 702.19
10208	2 x 3 seat Velvet Sofa/Cushions (FF)	\$ 2,110.88	\$ 1,748.00
10209	2 x Velvet Pink Armchairs Cushions (FF)	\$ 2,110.88	\$ 1,748.00
10225	Polyurethane Flooring in Kitchen KGC *	\$ 12,740.00	\$ 12,153.62
10225.1	Plumbing disconnect/install Kitchen Appl	\$ 1,785.00	\$ 1,702.85
10225.2	Plumbing disconnect/install appliances K	\$ 3,145.00	\$ 3,000.24
10225.3	Disconnect/Reconnect appliances in Kitch	\$ 1,295.00	\$ 1,241.44
10237	DBR - Electrical & Lighting works	\$ 6,413.20	\$ 6,251.55
10242	DBR- LVP Asset (Mixed F&F) Kids Club	\$ 2,189.38	\$ 2,051.41
10243	DBR - Fibreglass Animals in Kids Club	\$ 4,200.00	\$ 3,935.34
10244	DBR - Signage Works in Kids Club	\$ 21,076.00	\$ 20,544.77
10245	DBR - 9 x Tables & 24 x Chairs Kids Club	\$ 2,900.00	\$ 2,753.81
10246	DBR - Plants, Fauna, Pots, Birds Kids Cl	\$ 3,250.00	\$ 3,086.17
<b>KGC Furniture &amp; Fittings</b>		<b>\$ 72,105.81</b>	<b>\$ 66,889.67</b>
<b>KGC Intangibles</b>			
10181	80 x PM Entitlements (upon Amalgamation) d	\$ 1,437,312.92	\$ 1,437,312.92
<b>KGC Intangibles</b>		<b>\$ 1,437,312.92</b>	<b>\$ 1,437,312.92</b>
<b>KGC Land</b>			
10094	KGC Land d	\$ 1,000,000.00	\$ 1,000,000.00
<b>KGC Land</b>		<b>\$ 1,000,000.00</b>	<b>\$ 1,000,000.00</b>
<b>KGC Plant &amp; Equipment</b>			
10001	Deep Fryer at KGC	\$ 446.09	\$ 93.55
10002	Magnetic Card Reader at KGC	\$ 1,386.85	\$ 290.74
10003	Cooling Tower at KGC	\$ 1,402.20	\$ 293.87
10005	New TV for TAB area KGC	\$ 1,470.45	\$ 308.23
10006	Function room Projection room KGC	\$ 1,479.91	\$ 310.12
10007	TV for Drop Lounge area at KGC	\$ 1,489.00	\$ 312.11
10008	Electrical Work KGC	\$ 1,539.10	\$ 322.58
10009	Hole Sponsor Signage KGC	\$ 1,553.42	\$ 325.55
10010	CCTV Security System KGC	\$ 1,572.75	\$ 329.64
10011	Flexicast Terminators KGC	\$ 1,611.21	\$ 337.73
10012	Madison Glasswasher KGC	\$ 1,613.67	\$ 338.14
10013	Alfresco Dining Tables & Chairs KGC	\$ 1,621.59	\$ 339.89
10014	Privacy Screens KGC	\$ 1,653.89	\$ 346.66
10015	Pro Shop Split Air Con System KGC	\$ 1,693.89	\$ 355.06
10016	Billboard Sign KGC	\$ 1,710.00	\$ 358.38
10017	Brushwood Fence KGC	\$ 1,710.00	\$ 358.38



10018	65 inch LG TV at KGC	\$	1,760.13	\$	368.88
10019	6 x Tub Chairs KGC	\$	1,790.67	\$	375.33
10020	Bulkhead in Function Room KGC	\$	1,802.20	\$	377.75
10021	TAB Sound System at KGC	\$	1,829.60	\$	383.40
10022	MiClub Hardware & Software KGC	\$	1,843.25	\$	386.27
10023	Golf Lounge Projector Screen KGC	\$	1,886.74	\$	395.44
10024	Staircase to Pro Shop KGC	\$	1,896.69	\$	397.55
10025	Kitchen Work KGC	\$	1,929.25	\$	404.34
10026	Function Room Air Con. Compressor KGC	\$	1,970.35	\$	413.00
10028	6 Burner Oven KGC	\$	1,992.42	\$	417.59
10029	Admin Air Con Compressor KGC	\$	2,030.48	\$	425.55
10030	Server KGC	\$	2,038.62	\$	427.29
10031	2 x High Resolution Cameras KGC	\$	2,045.00	\$	428.64
10032	Gas Charrill KGC	\$	2,150.48	\$	450.72
10033	Counter for Bistro Bar KGC	\$	2,179.00	\$	456.71
10034	3 x Outdoor Cameras KGC	\$	2,207.75	\$	462.76
10035	Alfresco Dining Gardens/Lights/Gates KGC	\$	2,416.22	\$	506.35
10036	Honour Boards KGC	\$	2,436.67	\$	510.63
10038	6 x Desktop Computers KGC	\$	2,479.70	\$	519.72
10039	Kitchen Exhaust Fan KGC	\$	2,550.50	\$	534.51
10040	Down Lights for Bar Area KGC	\$	2,558.91	\$	536.28
10041	Defibrillator KGC	\$	2,567.00	\$	538.03
10042	Single Pan Electric Fryer KGC	\$	2,579.49	\$	540.61
10043	PA System KGC	\$	2,604.29	\$	545.84
10044	Beer Reticulation System KGC	\$	2,642.77	\$	553.84
10045	HDMI Cable to Drop Lounge KGC	\$	2,664.36	\$	558.50
10046	Pro Shop Fire Protection KGC	\$	3,196.92	\$	670.04
10047	Alfresco Dining Synthetic Turf KGC	\$	3,249.17	\$	680.95
10050	Roller Blinds Drop Lounge KGC	\$	3,536.59	\$	741.27
10051	Viewsonic 27" Touchscreen Monitor KGC	\$	3,914.71	\$	820.49
10052	Evaporator in Coolroom KGC	\$	4,067.00	\$	852.37
10053	Condensing Unit in Coolroom KGC	\$	4,270.00	\$	894.93
10054	Foyer Terminal Kiosk KGC	\$	4,621.83	\$	968.66
10055	Honour Boards KGC	\$	4,664.15	\$	977.50
10056	Light Fittings KGC	\$	4,871.67	\$	1,021.01
10057	Floor Tiles Bistro Kitchen & Bar KGC	\$	5,512.89	\$	3,334.20
10058	Office Carpet Tiles KGC	\$	5,636.67	\$	3,409.07
10059	Bistro Freezer Condensing Unit KGC	\$	5,940.00	\$	3,592.54
10060	Rational Electric Combi Oven KGC	\$	5,979.83	\$	3,616.58
10061	Hybrid Convection Oven KGC	\$	6,266.13	\$	3,789.68
10062	Function Room PAC Compressor KGC	\$	6,723.59	\$	4,066.37
10063	Gas Appliance for Function Area KGC	\$	7,270.00	\$	4,396.92
10064	Various items from Repairs & Maint KGC	\$	7,713.36	\$	4,664.98
10065	Bistro Furniture KGC	\$	7,812.38	\$	4,724.86
10066	Goods Lift in Kitchen KGC	\$	9,342.00	\$	5,649.96
10067	Air Conditioner KGC	\$	9,800.00	\$	5,927.00
10068	Air Conditioning Unit KGC	\$	11,645.98	\$	7,043.40
10069	Furniture from Kogarah RSL KGC	\$	10,753.45	\$	6,503.60
10070	Function Room PAC Unit KGC	\$	10,775.25	\$	6,516.80
10071	Bistro Refit KGC	\$	10,892.61	\$	6,587.81
10072	Pro Shop Deck and Sails KGC	\$	12,423.62	\$	7,513.73
10073	Bistro Tables and Chairs KGC	\$	12,492.54	\$	7,555.43
10075	Poker Machine Bases KGC	\$	20,085.75	\$	12,147.73
10076	Bistro Air Conditioning KGC	\$	23,724.17	\$	14,348.30
10077	Air Conditioner Functions Jan 17 KGC	\$	27,052.95	\$	16,361.52
10078	Princes Highway LED Sign KGC	\$	41,872.37	\$	25,324.20
10079	Perfect Fry Cafe Fry KGC	\$	14,660.00	\$	10,025.00
10081	New Glass Washer KGC	\$	3,570.00	\$	2,159.10
10082	Beer Python Upgrade KGC	\$	14,477.00	\$	12,188.38
10084	CCTV Upgrade KGC	\$	17,251.38	\$	10,433.50
10085	Rooftop Airconditioning Units KGC	\$	132,413.00	\$	111,480.88
10086	Carpet KGC	\$	160,749.36	\$	135,337.71
10126	IP Dome Camera Bistro Bar Area	\$	1,290.63	\$	782.57

10129	Soniq LCD TV 48" (Function Room)	\$	383.62	\$	219.55
10131	Pizza Oven in KGC Cove Kitchen	\$	6,954.00	\$	5,098.37
10132	Pizza Bar 2 door Chiller Fridge Kitchen	\$	4,330.00	\$	3,174.54
10133	Finger Scanner at KGC Front Foyer	\$	2,700.00	\$	1,979.56
10134	Finger Scanner Ops in Greenkeeper Shed	\$	2,700.00	\$	1,979.56
10135	Changhong LED 50" TV in Art Room KGC	\$	467.28	\$	261.53
10136	2 x Soniq TVs in KGC Tab Area	\$	725.36	\$	406.01
10137	1 x Apple iPad	\$	408.18	\$	228.47
10138	1 x Apple iPad	\$	408.18	\$	228.47
10139	HP 15" Notebook	\$	384.82	\$	215.33
10141	HP Standard Desktop Computer in Safe	\$	1,875.50	\$	1,311.57
10143	Ipad Space Pole (Ipad Stand) (FF)	\$	478.38	\$	295.39
10150	Eswood ES 50 Dishwasher & Install (Kitch *	\$	6,590.00	\$	4,834.21
10150.1	Dishwasher Install (Cove Kitchen)	\$	305.00	\$	227.46
10151	10" Tablet Lenovo with Stand (G)	\$	291.85	\$	191.30
10152	10" Tablet Lenovo with Stand (G)	\$	291.84	\$	191.29
10153	HP 16GB Gaming Server (KGC)	\$	798.00	\$	517.33
10154	Black Lectern (Kareela)	\$	203.90	\$	133.70
10155	55 inch Linden LCD TV *	\$	486.37	\$	323.69
10155.1	Install of 55 inch Linden LCD TV	\$	425.00	\$	296.28
10156	55 inch Linden LCD TV *	\$	486.37	\$	323.69
10156.1	Install of 55 inch Linden LCD TV	\$	425.00	\$	296.28
10157	55 inch Linden LCD TV *	\$	486.36	\$	323.68
10157.1	Install of 55 inch Linden LCD TV	\$	425.00	\$	296.28
10158	55 inch Linden LCD TV *	\$	486.36	\$	346.47
10158.1	Install of 55 inch Linden LCD TV	\$	425.00	\$	312.62
10159	55 inch Linden LCD TV *	\$	486.36	\$	323.68
10159.1	Install of 55 inch Linden LCD TV	\$	425.00	\$	296.28
10160	55 inch Linden LCD TV *	\$	486.36	\$	323.68
10160.1	Install of 55 inch Linden LCD TV	\$	425.00	\$	296.28
10161	55 inch Linden LCD TV *	\$	486.37	\$	323.69
10161.1	Install of 55 inch Linden LCD TV	\$	425.00	\$	296.28
10167	Supply & Install 16 RU Rack (General)	\$	1,045.45	\$	799.84
10168	Radio Microphone System with MIPRO(Gener	\$	1,809.09	\$	1,369.24
10169	3 x DVB-T Modulators for Foxtel (General	\$	1,279.09	\$	973.34
10170	Spinning Wheel 120cm wide 100 Pins	\$	795.00	\$	612.02
10171	Call Button Receiver Unit Watch Pager C/	\$	827.00	\$	554.08
10172	Modulator for AppleTV & Integrate (G)	\$	1,883.65	\$	1,453.98
10175	4 x Blade Boxes for Advertising (Foyer)	\$	800.00	\$	447.13
10176	Eswood Smart Wash Dishwasher (MBar) *	\$	3,150.00	\$	2,272.81
10176.1	Install of Eswood Glass Washer (MBar)	\$	596.00	\$	431.11
10179	1 x Projector (Epsom EB-U140)	\$	816.36	\$	570.59
10180	1 x Projector Audi (Epsom EB-U140)	\$	816.37	\$	607.76
10182	Install of Amplifier in PA System	\$	1,113.63	\$	884.02
10183	Install of Projector & Audio Cables	\$	657.81	\$	523.07
10184	2 x Indoor Dome Cameras Install (Gaming)	\$	4,329.65	\$	3,297.63
10185	Install 7 new Cameras/32 recabled Camera	\$	20,743.06	\$	15,798.85
10186	5 Seiki HD 32 inch LCD TVs & Brackets (F	\$	1,517.68	\$	1,101.92
10203	Mitsubishi Wall Split Air Conditioner Se	\$	2,950.00	\$	2,426.65
10207	1 x Dome IP & 2 x Bullet IP Cameras/Lice	\$	7,585.02	\$	5,976.58
10210	Big Screen TV in Lounge (trf from MSC) *	\$	2,116.47	\$	1,651.47
10210.1	Big Screen Wall Construction	\$	12,001.00	\$	9,364.37
10210.2	Big Screen Wall relocation/engineer	\$	2,220.00	\$	1,792.49
10212	5 x iServ Base Station/Handsets KGC *	\$	4,775.00	\$	3,983.50
10212.1	Install iServ Base Station/Handsets	\$	1,011.50	\$	906.89
10213	Roband Milkshake Mixer	\$	562.65	\$	452.78
10214	1 x Hisense 55 inch TV *	\$	709.09	\$	553.97
10214.1	Install Hisense inch TV next to big sc	\$	455.12	\$	380.23
10215	1 x Hisense 55 inch TV *	\$	709.09	\$	553.97
10215.1	Install Hisense TV next to Big Screen	\$	455.12	\$	380.23
10219	Gas Range 6 Burner (PF628)	\$	5,281.26	\$	4,664.86
10221	CCTV Camera System Upgrade	\$	7,952.12	\$	6,983.96
10224	Keg Room Upgrade	\$	13,174.00	\$	12,517.10



10227	IPO 3rd Party Endpoint - Phones *	\$	725.00	\$	553.19
10227.1	24 Port Switch/8 Port Desktop Switch	\$	1,317.40	\$	1,046.71
10228	KGC Telstra Mobile Smart Antenna 4G	\$	1,680.00	\$	1,522.57
10230	Refrigeration Evaporator to Cafe Coolroo	\$	4,210.00	\$	3,889.34
10232	Beverage Flow Metering	\$	19,413.62	\$	18,105.18
10233	HP Laserjet Pro Printer at Reception (FF	\$	863.00	\$	819.96
10234	6 x Control Lock & Parking Barrier (CarP	\$	2,885.45	\$	2,668.93
10236	DBR 5 x TVs w/Brackets (Kids Club)	\$	1,163.63	\$	1,104.96
10238	DBR 6 x iPad Holders in Kids Club	\$	1,578.00	\$	1,478.57
10239	DBR 6 x iPads (6th Gen) 3xGold/3xSilver	\$	2,675.99	\$	2,507.36
10240	DBR - 2 x PS4 500Gb in Kids Club	\$	725.00	\$	679.31
10241	DBR - 2 x Xbox One S 1 Tb in Kids Club	\$	817.17	\$	765.68
10249	Vivotek Camera view Lockers Staff Room	\$	985.00	\$	950.99
10250	UNIFI Access Point High End Unit	\$	451.25	\$	429.63
<b>KGC Plant &amp; Equipment</b>		\$	<b>901,628.76</b>	\$	<b>610,726.54</b>
<b>Totals of Included Assets</b>		\$	<b>6,142,356.57</b>	\$	<b>5,701,435.14</b>

## Excluded Assets

### KGC Intangibles

10178	6 x PM Entitlements * d	\$	188,300.00	\$	188,300.00
10178-1	Legal Fees on Acquisition d	\$	1,094.46	\$	1,094.46
10202	2 x PM Entitlements * d	\$	62,500.00	\$	62,500.00
10202-1	OLGR Application Fee d	\$	803.20	\$	803.20
10211	6 x Poker Machine Entitlements * d	\$	19,500.00	\$	19,500.00
10211-1	OLGR Application Fee d	\$	803.20	\$	803.20
10211-2	6 x PM Entitlement Balance d	\$	175,500.00	\$	175,500.00
10211-3	Acquisition cost Legal Fees (PPSR check) d	\$	614.25	\$	614.25
10216	2 x PM Entitlements (KGC) * d	\$	65,000.00	\$	65,000.00
10216-1	ILGA Application Fee d	\$	803.20	\$	803.20
10217	4 x PM Entitlements (KGC) * d	\$	126,000.00	\$	126,000.00
10217-1	ILGA Application Fee d	\$	803.20	\$	803.20
KGC Intangibles		\$	641,721.51	\$	641,721.51

### KGC Plant & Equipment

10004	Glaive Pro Point of Sale Terminal KGC	\$	1,415.15	\$	296.53
10027	Point of Sale System KGC	\$	1,970.78	\$	413.07
10037	Bank Note Sorter KGC	\$	2,475.00	\$	518.78
10048	Poker Machine Stools KGC	\$	3,254.59	\$	682.12
10049	Ebet Server, Hardware, Software KGC	\$	3,502.00	\$	733.92
10074	Point of Sale System KGC	\$	14,018.57	\$	8,478.42
10080	Bepoz Till Hardware KGC	\$	38,075.00	\$	26,037.09
10083	Gaming CRT Upgrade KGC	\$	26,500.00	\$	16,027.07
10174	Back Office Server PC Install (General)	\$	3,277.50	\$	2,302.59
10247	DBR - Bepoz Till in Kids Club	\$	4,853.10	\$	4,608.44
10127	6 x Towa Cash Drawers (General)	\$	1,356.00	\$	486.68
10140	Gravity Thermal Printer R880 (G)	\$	587.00	\$	410.53
10173	Star Impact Printer Network (Kitchen)	\$	810.00	\$	569.07
10177	2 x CircleScan Systems at Kareela Sport	\$	8,240.00	\$	5,915.60
KGC Plant & Equipment		\$	110,334.69	\$	67,479.91

### KGC Furniture & Fittings

10229	80 x Gasser PM Stools	\$	68,085.79	\$	62,452.38
KGC Furniture & Fittings		\$	68,085.79	\$	62,452.38

### KGC Motor Vehicle at Cost

10223	Toyota HiAce Bus (KGC Courtesy Bus)	\$	54,139.65	\$	50,090.30
KGC Motor Vehicle at Cost		\$	54,139.65	\$	50,090.30

### KGC Poker Machine At Cost

9215	XAW892729 5 Dragons Gold Topper * d	\$	30,730.00	\$	-
9215.4	XAW892729 Conv to Sahara Gold LC	\$	1,500.00	\$	1,207.19
9387	XUN880156 Jungle Cash Big	\$	-	\$	-
9388	XUN770473 Tokyo Rose Gold	\$	-	\$	-
10096	XGT668085	\$	3,150.98	\$	660.41
10097	XAW854817 Conversion	\$	2,810.45	\$	589.00
10098	XKA031880	\$	7,806.79	\$	1,636.21
10099	XGT652089 Conversion	\$	1,763.52	\$	369.63
10100	XGT668084 Conversion	\$	1,639.41	\$	343.61
10101	XAW873269 Conversion	\$	5,195.91	\$	1,088.98
10102	XGT500881 Temple of the Moon	\$	16,949.33	\$	3,552.34
10103	XSG104987 Bally Conversion	\$	2,791.66	\$	1,335.36
10104	XKA032414 Frogger Great City	\$	18,145.83	\$	8,679.71
10105	XAW873268 Happy Lantern	\$	23,429.25	\$	11,206.89
10106	XAW949619 Sahara Gold	\$	23,429.25	\$	11,206.89
10107	XAWA23809	\$	34,056.32	\$	20,597.11
10108	XAWA23810 *	\$	34,056.32	\$	20,597.11
10108.1	XAWA23810 Conv to Magic Totem LC	\$	1,517.00	\$	1,109.70
10109	XAWA23811	\$	34,056.32	\$	20,597.11

10110	XAWA23812 *	\$	34,056.32	\$	20,597.11
10110.1	XAWA23812 Conv to Peacock Princess DL	\$	1,635.00	\$	996.69
10111	XAWA23813 *	\$	34,056.32	\$	20,597.11
10111.1	XAWA23813 Conv to Genghis Khan DL	\$	1,517.00	\$	1,109.70
10112	XAWA23814 *	\$	34,056.32	\$	20,597.11
10112.1	XAWA23814 Conv to Peacock Princess DL	\$	1,635.00	\$	996.69
10113	XAWA23815	\$	34,056.32	\$	20,597.11
10114	XAWA23816	\$	34,056.32	\$	20,597.11
10115	XAWA23817	\$	34,056.32	\$	20,597.11
10116	XAWA23818	\$	34,056.32	\$	20,597.11
10117	XAWA23819	\$	34,056.32	\$	20,597.11
10118	XAWA23820 *	\$	34,056.32	\$	20,597.11
10118.1	XAWA23820 Conv to Eyes of Fortune LC	\$	1,517.00	\$	1,109.70
10119	XAWA23821 *	\$	34,056.32	\$	20,597.11
10119.1	XAWA23821 Conv to Spring Festival DL	\$	1,635.00	\$	996.69
10120	XAWA23822 *	\$	34,056.32	\$	20,597.11
10120.1	XAWA23822 Conv to Magic Totem LC	\$	1,517.00	\$	1,109.70
10121	XKA040752	\$	19,121.45	\$	11,564.57
10122	XKA040753	\$	19,121.45	\$	11,564.57
10123	XSG702017	\$	29,676.67	\$	17,948.33
10124	XSG702018	\$	29,676.67	\$	17,948.33
10125	Ebet Gaming Server *	\$	54,377.21	\$	32,887.09
10125.1	Ebet Gaming Server - Wan	\$	3,251.25	\$	2,273.66
10145	XAW881202 Player Choice Sapphire Edition	\$	25,495.90	\$	14,993.47
10146	XGS530057 Red Flags of ChingShih	\$	25,495.90	\$	14,993.47
10147	XSG250440 Super Diamond Eternity	\$	9,696.02	\$	4,846.11
10148	XSG250439 Jade Eternity Tree of Wealth d	\$	9,104.02	\$	-
10149	XSG250441 Super88 Fortunes d	\$	9,105.37	\$	-
10162	XAW873265 Conv to Magic Pearl (LC)	\$	4,000.00	\$	1,868.53
10163	XAW873266 Conv to High Stakes (LC)	\$	1,500.00	\$	700.69
10164	XAW873267 Conv to PC Ruby Edition	\$	3,500.00	\$	1,634.91
10165	XSG103764 Conv to Piggy Banking	\$	2,000.00	\$	969.88
10166	XSG102456 Conv to Eureka Reel Blast	\$	2,000.00	\$	969.88
10193	3 x Ebet PM Wedge (XAW)	\$	1,257.00	\$	764.53
10194	XAW532614 Paltronics Link Controller	\$	8,500.00	\$	6,840.75
10195	XAWA31443 Peacock Princess DL	\$	25,565.00	\$	20,574.56
10196	XAWA31444 Peacock Princess DL	\$	25,565.00	\$	20,574.56
10197	XAWA31445 Spring Festival DL	\$	25,565.00	\$	20,574.56
10199	XAW874360 Players Choice Ruby Edition	\$	-	\$	-
10200	XAW892731 Players Choice All Stars	\$	-	\$	-
10201	XAW89125 Players Choice All Stars *	\$	-	\$	-
10201.1	Installation of Machines	\$	1,740.00	\$	1,414.63
10218	1 x Ebet Wedge (XSG)	\$	939.00	\$	661.13
10222	XAW949618 Conv to Eyes of Fortune LC	\$	1,517.00	\$	1,109.70
10231	XUN880152 Cash Loco Egyptian Majesty	\$	12,295.96	\$	10,224.18
10248	2 x Ebet Wedges (Aruze)	\$	1,848.00	\$	1,642.94
10251	XAR161979 Multiplay Treasures	\$	6,215.78	\$	5,728.47
10252	XAR161983 Quad Shot King Spin II	\$	6,215.78	\$	5,728.47
10253	XAR162014 Multiplay Fire Star	\$	6,215.78	\$	5,728.47
10254	XAWA35483	\$	25,702.20	\$	25,015.63
10255	XAW879856 Conv to PlayersChoice Diamond	\$	1,500.00	\$	1,419.87
10256	XAW879857 Conv to PlayersChoice Sapphire	\$	5,000.00	\$	4,732.88
10257	1 x Ebet PM Wedge (XAW)	\$	939.00	\$	920.99
10258	1 x Ebet PM Wedge (XAW)	\$	939.00	\$	900.41
KGC Poker Machine At Cost		\$	1,031,745.27	\$	607,384.85
Totals of Excluded Assets		\$	1,162,820.11	\$	721,782.30
Asset Register Totals		\$	7,305,176.68	\$	6,423,217.44